

Credit Application Package Fax Back to 505-344-1917

Thank you for your interest in establishing a credit account with us. This package contains the necessary forms for you to apply for a credit account with us and includes the following three items: 1) Credit Application, 2) Individual Personal Guarantee and 3) Non Taxable Transaction Certificate Information

- ✓ **Credit Application.** Complete the following Credit Application and return by fax (505-344-1917) to the attention of Kathy Lucero, Credit Department. This application must be completely filled out and signed by an authorized signer of your company.
 - Please allow up to 5 business days to process your application. Please realize that we can only process your application as fast as your references respond.
 - Credit Applications without current Fax Numbers or Email Addresses for Trade References will delay the approval process.
 - To avoid any delays in processing your application, please make sure that your Trade References are:
 - Current/updated and
 - Have experienced the same or greater credit limit that you are requesting. Additionally, you can provide additional references (min 3) to further expedite the approval process.
 - We do not accept the following as trade references:
 - Leasing companies (e.g. office space, storage)
 - Utilities (e.g. electric, gas, phone, cellular)
 - Credit Cards (e.g. AMEX, MC/Visa, Gasoline, Department Stores)
 - Our standard terms are 2% 15 days, Net 30 Days
 - A finance charge of 1.5% per month will be charged to all past due accounts.
- ✓ **Personal Guarantee.** As a credit management procedure, we require a Personal Guarantee from all for-profit businesses. However, we recognize that some incorporated entities (especially larger ones) cannot provide a Personal Guarantee in which case we would (at our sole discretion) waive the Personal Guarantee and instead require financial statements from the company. Government, Public Education and most non-profit entities are exempt from this Personal Guarantee requirement.
- ✓ **Non-Taxable Transaction Certificate.** If items are for resell (tax-exempt) and you do NOT want to be taxed on your purchases, please complete a New Mexico NTTC and Fax to Choices. Our CRS# is 03-397361-00-0. Create your NTTC at <http://www.tax.newmexico.gov/Businesses/online-non-taxable-transaction-certificates.aspx>
- ✓ We look forward to doing business with you. PLEASE COMPLETE AND FAX TO 505-344-1917 FOR PROCESSING. ALL APPLICATIONS ARE SUBJECT TO FINAL CREDIT APPROVAL

CREDIT APPLICATION FOR A BUSINESS ACCOUNT

BUSINESS CONTACT INFORMATION			
Company Name		Purchase Orders Required	YES / NO
Contact name		<input type="checkbox"/> Sole proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other	
Phone			
Fax			
E-mail			
Company Billing Address			
City, State ZIP Code			
Shipping Address			
City, State ZIP Code			
Authorized Purchasers			

BUSINESS AND CREDIT INFORMATION			
City, State ZIP Code		Bank name:	
How long at current address?		Business address City, State ZIP Code	
Phone		Phone	
Fax		Account number	
E-mail		Type of account	<input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Other

BUSINESS/TRADE REFERENCES			
Company name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Type of account		Other	
Company name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Type of account		Other	
Company name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Type of account	<input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Other	Other	

AGREEMENT

1. Invoice terms are 2% 15 Days, net 30 Days
2. Claims arising from invoices must be made within seven working days.
3. By submitting this application, you authorize Choices Wholesale Flooring Solutions to make inquiries into the banking and business/trade references that you have supplied.

SIGNATURES

Signature		Signature	
Name and Title		Name and Title	
Date		Date	

The above named firm makes application for credit and provides the information contained herein for the purpose of inducing Choices Wholesale Flooring Solutions. with its principal offices at 4382 Alexander Blvd NE Albuquerque, NM 87107 to make periodic sales of goods to it on credit. In consideration thereof, it is understood that (1) the undersigned is an authorized agent of the applicant and is duly empowered to enter into and make a binding agreement on its behalf; (2) applicant authorizes its creditors, banks, and financial institutions to release credit, banking, and financial information to Choices Wholesale Flooring Solutions; (3) all payments shall be made to Choices Wholesale Flooring Solutions at its principal place of business; and (4) Choices Wholesale Flooring Solutions standard terms and conditions shall govern all sales of goods to applicant, unless specifically agreed in writing by Choices Wholesale Flooring Solutions. Further, it is agreed that New Mexico Courts shall have exclusive jurisdiction to litigate any dispute between applicant and Choices Wholesale Flooring Solutions and any and all litigation shall be instituted and litigated in the courts of New Mexico. Applicant waives any right to a change of venue or change of jurisdiction and hereby submits to and acknowledges the jurisdiction of any such court, state or federal, as provided herein.

Customer agrees to make payment in full to Choices Wholesale Flooring Solutions for all amounts due according to Choices Wholesale Flooring Solutions invoice on or before net due date. Customer also agrees to pay interest on all amounts that are past due (interest can be charged monthly at 1.5%). If Customer should default in any payment(s), Choices Wholesale Flooring Solutions has reserved the right to declare all invoices amounts due and payable without notice to Customer. Additionally, Customer will be responsible for all collection costs and attorney fees, whether suit is filed or not, in order to collect any delinquent amount. Customer also agrees to provide Choices Wholesale Flooring Solutions with updated credit information on request and to provide annual statement to Choices Wholesale Flooring Solutions as a condition for the continued extension of credit. Customer agrees to adhere to credit/service policies and terms and conditions established by Choices Wholesale Flooring Solutions which may be revised from time to time.

The undersigned hereby fully accepts and agrees to Choices Wholesale Flooring Solutions standard terms and conditions of sale. I certify that the above information is true and correct.

Date: _____ Signed Name: _____

Title _____ Printed Name _____

INDIVIDUAL PERSONAL GUARANTEE

In conjunction with my individual personal guarantee and credit application to Choices Wholesale Flooring Solutions

(hereinafter "Creditor") on behalf of _____
Business Name

(hereinafter "Debtor") of which I _____
Name

residing at _____
Address

I am an officer, principal, partner, or major shareholder. I represent to Choices Wholesale Flooring Solutions 4382 Alexander Blvd NE Albuquerque NM 87107, Creditor, that neither Debtor nor any company in which I have been an officer, principal, partner, or major shareholder, nor have I personally never experienced any type of insolvency including bankruptcy. I for good and valuable consideration, including the extension of trade credit which I hereby acknowledge as having been received, do hereby personally guarantee and promise to pay any obligation to Creditor on demand for indebtedness of Debtor to Creditor now due and/or which may hereafter become due to Creditor for merchandise, services and other property hereafter sold and delivered by it to Debtor.

This guarantee is given individually, not in my capacitor as _____ (Title)
of _____ (Company Name)

This guarantee shall be an irrevocable guarantee and indemnity to Creditor that shall remain effective and enforceable regardless of any change in the form, composition, nature, personnel or location of Debtor. Further, I hereby subrogate any indebtedness of Debtor, which it may have to me to the indebtedness of Creditor. I do hereby waive notice of default, non-payment and notice therefore and to jury trial and consent to all renewals and modification of extension of credit. This Personal Guarantee shall inure to the benefit of Creditor and its successors and assigns and shall bind my heirs, executors, personal representatives, administrators and other successors. The guarantor grants permission to Creditor to obtain information from any and all sources required to properly ascertain the guarantor's capability to meet its financial obligation.

Date: _____ Signature: _____ SSN: _____

Drivers License/State: _____ Birth Date: _____